## Beckner Clevy Partners, Harbert Management Corporation Announce Acquisition of Innovative Hearth Products

NASHVILLE, Tenn. (Feb. 20, 2019) – <u>Beckner Clevy Partners</u> and <u>Harbert Management</u> <u>Corporation</u> today announced a completed acquisition of International Hearth Holdings (IHH) and subsequently its business <u>Innovative Hearth Products (IHP)</u>. IHP is a leading manufacturer of fireplaces, inserts, stoves, gas log sets, venting products and accessories.

"This deal lays the foundation for the continued growth of IHP and its business within the residential building and remodeling markets," said Tom Krebs, executive vice president of sales and marketing for IHP. "With the acquisition complete, we remain fully committed to focusing on new product development, superior customer service and improving manufacturing processes through increased efficiencies."

With operations in Russellville, Ala., Santa Ana, Calif., and Auburn, Wash., IHP markets to dealers, distributors, architects and consumers under the retail brands <u>Astria Fireplaces</u>, <u>Comfort Flame™</u>, <u>IronStrike®</u> and <u>Superior Fireplaces®</u>. IHP was formed in 2012 as part of a merger between Lennox Hearth Products and FMI Products.

"IHP has served the hearth industry for 35 years, and as a company rich with heritage, we knew having the right partner for this venture was crucial," Krebs said. "Beckner Clevy Partners' long association with IHP, paired with its extensive experience within the industry, brings not only a deep understanding of our valued customers, but also already well-established relationships with vendor partners."

For more information about Innovative Hearth Products and its brands, visit ihp.us.com.

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## **About Innovative Hearth Products**

Innovative Hearth Products (IHP) is a leading manufacturer of indoor and outdoor fireplaces, fireplace inserts, free-standing stoves, gas log sets, venting products and accessories for the specialty retail, residential new construction and industrial markets. Based in Nashville, Tenn. IHP operates manufacturing facilities in Russellville, Ala., Santa Ana, Calif. and Auburn, Wash.